

Ministry of Financial Services and Gaming

PRESS RELEASE

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Minister Isola and Gibraltar Financial Services delegation return from successful visit to Singapore and Hong Kong

The Hon Albert Isola MP, Minister with responsibility for Financial Services, led a strong Gibraltar delegation to its first trade mission to Singapore and Hong Kong last week. The introduction of Singapore to the Hong Kong visit was at the request of the private sector.

For the first time, a technical session was organised before the traditional "Gibraltar Day" lunches in both Singapore and Hong Kong where all aspects of the Jurisdiction were discussed in detail by members of the Gibraltar delegation. Following the technical sessions, Minister Isola hosted lunches and addressed the approximately 100 delegates who attended in Singapore and the approximately 200 delegates who attended in Hong Kong.

During his visit, Minister Isola participated in meetings with media and private sector firms in both Singapore and Hong Kong. Joanne Beiso of the FSC and members of the delegation met with the Monetary Authority of Singapore (MAS) and together with Minister Isola also met with the Hong Kong Monetary Authority (HKMA) and the Securities and Futures Commission of Hong Kong (HKSFC).

Gibraltar Finance together with members of the delegation also attended and exhibited at the Hedge Fund Startup Forum Asia, in Hong Kong, on the 8th July.

Minister Isola commented, "I am extremely pleased with this visit to Asia and especially grateful for the support and commitment given by the Gibraltar based financial services sector who formed part of the Gibraltar delegation. There is tremendous potential for us in both Singapore and Hong Kong and we will continue to visit these jurisdictions and support the private sector in bringing financial services business to Gibraltar. I would like to thank all the Gibraltar delegates, Gibraltar Finance staff and also Jason Cruz, Chief Executive of our Hong Kong office and his staff for making this visit such a great success."